Translation

July 15, 2026

To whom it may concern:

Company Name: Marunouchi Capital Inc.

Notice Regarding Results of Tender Offer for Oricon Inc. (Securities Code: 4800)

Marunouchi Capital Fund III Investment Limited Partnership, which is managed and operated by Marunouchi Capital Inc., has decided to acquire shares of common stock (the "**Target Company Shares**") of Oricon Inc. (the "**Target Company**"), which is listed on the Tokyo Stock Exchange, Inc. (the "**Tokyo Stock Exchange**") Standard Market, through a tender offer (the "**Tender Offer**") under the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended), via Media Co., Ltd. (the "**Offeror**"), a special purpose company, and commenced the Tender Offer on May 29, 2026. Given that the Tender Offer was completed on July 14, 2026, Marunouchi Capital Inc. hereby announces the results as follows.

1. Outline of the Tender Offer

(1) Name and address of the Offeror

Name: Media Co., Ltd.

Address: 2-7-2, Marunouchi, Chiyoda-ku, Tokyo

(2) Name of the Target Company

Oricon Inc.

(3) Class of share certificates, etc. for tender offer

Common stock

(4) Number of share certificates, etc. to be purchased

Class of share certificates, etc.	Number of shares to be purchased	Minimum number of shares to be purchased	Maximum number of shares to be purchased
Common stock	5,678,975 shares	1,074,300 shares	-
Total	5,678,975 shares	1,074,300 shares	-

Note 1: If the total number of share certificates, etc. that are tendered in the Tender Offer (the "**Tendered Share Certificates, Etc.**") is less than the minimum number of shares to be purchased (1,074,300 shares), the Offeror will not purchase any of the Tendered Share Certificates, Etc. If the total number of Tendered Share Certificates, Etc. is equal to or exceeds the minimum number of shares to be purchased (1,074,300 shares),

the Offeror will purchase all of the Tendered Share Certificates, Etc.

Note 2: The Offeror has not set a maximum number of shares to be purchased in the Tender Offer, so the number of shares to be purchased is stated as the maximum number of Target Company's share certificates, etc. (5,678,975 shares) to be acquired by the Offeror through the Tender Offer. This maximum number is the number of shares equal to (i) the total number of issued shares of the Target Company as of March 31, 2026 (15,123,200 shares) as stated in the "Annual Securities Report for the 27th Fiscal Year" submitted by the Target Company on June 25, 2026 (the "**Target Company's Annual Securities Report**") less (ii) the number of treasury shares held by the Target Company as of March 31, 2026 (2,109,125 shares), the number of Target Company Shares (90,000 shares) held by Japan Custody Bank as trust assets for the Target Company's stock benefit trust for officers (the "**BBT-held Shares (for Officers)**"), and the Non-Tendered Shares (Note 3) (7,245,100 shares).

Note 3: The "**Non-Tendered Shares**" refers to all of the Target Company Shares held by Littlepond Inc. ("**Littlepond**") (4,712,700 shares), the Target Company's other affiliated company and largest shareholder, the Target Company Shares held by Hikari Tsushin, Inc. (151,200 shares), the Target Company Shares held by UH Partners 2 Investment Limited Partnership (1,018,100 shares), the Target Company Shares held by UH Partners 3 Investment Limited Partnership (148,200 shares), the Target Company Shares held by Hikari Tsushin KK Investment Limited Partnership (884,000 shares), and the Target Company Shares held by SIL Investment Limited Partnership (330,900 shares) (7,245,100 shares in total).

Note 4: Shares less than one unit are also subject to the Tender Offer. If a right to request a purchase of shares less than one unit is exercised by shareholders in accordance with the Companies Act (Act No. 86 of 2005, as amended), the Target Company may purchase its own shares less than one unit during the purchase period of the Tender Offer (the "**Tender Offer Period**") in accordance with procedures required by laws and regulations.

Note 5: The Offeror does not intend to acquire the treasury shares held by the Target Company, the BBT-held Shares (for Officers), and the Non-Tendered Shares through the Tender Offer.

Note 6: The Target Company Shares to be delivered upon the exercise of the Stock Acquisition Rights by the end of the Tender Offer Period are also subject to the Tender Offer.

(5) Period of the tender offer

(A) Period of the tender offer

From May 29, 2026 (Friday) through July 14, 2026 (Tuesday) (33 business days)

(B) Possibility of extension by request of the Target Company

N/A

(6) Price of the tender offer

(A) 1,370 yen per share of common stock

2. Results of tender offer

(1) Outcome of the Tender Offer

In the Tender Offer, the condition was that if the total number of Tendered Share Certificates, Etc. is less than the minimum number of shares to be purchased (1,074,300 shares), the Offeror would not purchase any of the Tendered Share Certificates, Etc. Because the total number of Tendered Share Certificates, Etc. (4,103,380 shares) exceeded the minimum number of shares to be purchased (1,074,300 shares), the Offeror will purchase all of the Tendered Share Certificates, Etc. as described in the public notice of the commencement of the Tender Offer (including matters subsequently amended by the public notice of changes to the conditions of the tender offer) and the tender offer registration statement (including matters amended by the amendment statements to the tender offer registration statement subsequently submitted; the same applies hereinafter).

(2) Date of public notice of results of the Tender Offer, and name of newspaper in which public notices are to appear

Pursuant to the provisions of Article 27-13, Paragraph 1 of the Act, on July 15, 2026, at the Tokyo Stock Exchange, the Offeror announced to the press the results of the Tender Offer in the manner set out in Article 9-4 of the Order for Enforcement of the Financial Instruments and Exchange Act (Cabinet Order No. 321 of 1965, as amended) and Article 30-2 of the Cabinet Office Ordinance on Disclosure Required for Tender Offer for Share Certificates, etc. by Person Other than Issuer (Ministry of Finance Ordinance No. 38 of 1990, as amended; the "**Cabinet Ordinance**").

(3) Number of share certificates, etc. purchased

Class of share certificates, etc.	(A) Number of tendered shares on a number-of-shares basis	(B) Number of purchased shares on a number-of-shares basis
Share certificate	4,103,380 shares	4,103,380 shares
Certificate of stock acquisition rights	-	-
Certificate of bond with stock acquisition rights	-	-
Trust beneficiary certificate for share certificates, etc. ( )	-	-
Depositary receipt for share certificates, etc. ( )	-	-
Total	4,103,380 shares	4,103,380 shares
(Total number of potential share	(-)	(-)

certificates, etc.)		

(4) Share ownership ratios after the tender offer

Number of voting rights represented by share certificates, etc. held by the Offeror prior to the tender offer	-	Ownership ratio of share certificates, etc. prior to the tender offer: -%
Number of voting rights represented by share certificates, etc. held by special related parties prior to the tender offer	72,451	Ownership ratio of share certificates, etc. prior to the tender offer: 56.06%
Number of voting rights represented by share certificates, etc. held by the Offeror after the tender offer	41,033	Ownership ratio of share certificates, etc. after the tender offer: 31.75%
Number of voting rights represented by share certificates, etc. held by special related parties after the tender offer	72,451	Ownership ratio of share certificates, etc. after the tender offer: 56.06%
Total number of voting rights of all shareholders of the Target Company	129,806	

Note 1: The "Number of voting rights represented by share certificates, etc. held by special related parties prior to the tender offer" and the "Number of voting rights represented by share certificates, etc. held by special related parties after the tender offer" are the total number of voting rights represented by the share certificates, etc. held by the special related parties (other than those excluded from being considered special related parties in accordance with Article 3, Paragraph 2, Item 1 of the Cabinet Ordinance with respect to the calculation of ownership ratio of share certificates, etc. under each Item of Article 27-2, Paragraph 1 of the Act).

Note 2: The "Total number of voting rights of all shareholders of the Target Company" is the number of voting rights of all shareholders as stated in the Target Company's Annual Securities Report. However, since shares less than one unit were also subject to purchase in the Tender Offer, when calculating the "Ownership ratio of share certificates, etc. prior to the tender offer" and the "Ownership ratio of share certificates, etc. after the tender offer," the number of voting rights (129,240) represented by the number of shares (12,924,075 shares) equal to (i) the total number of issued shares of the Target Company as of March 31, 2026 (15,123,200 shares) as stated in the Target Company's Annual Securities Report less (ii) the number of treasury shares held by the Target Company as of March 31, 2026 (2,109,125 shares) and the BBT-held Shares (for Officers) (90,000 shares) is used as a denominator.

Note 3: The "Ownership ratio of share certificates, etc. prior to the tender offer" and the "Ownership ratio of share certificates, etc. after the tender offer" have been rounded to two decimal places.

(5) Calculation in the case of tender offer on a pro rata basis

N/A

(6) Method of settlement

(A) Name and address of head office of the financial instruments business operator, bank, etc. in charge of the settlement of the tender offer

SMBC Nikko Securities Inc.
3-3-1, Marunouchi, Chiyoda-ku, Tokyo

(B) Commencement date of settlement

July 22, 2026 (Wednesday)

(C) Method of settlement

A notice regarding the purchase through the Tender Offer will be mailed to the address or location of each person who accepts the offer to purchase, or applies for the sale of, the share certificates, etc. in relation to the Tender Offer (a "**Tendering Shareholder, Etc.**") (or of the standing proxy in Japan (a "**Standing Proxy**") in the case of a shareholder, etc. residing outside of Japan (including corporate shareholders; a "**Foreign Shareholder, Etc.**") without delay after the expiration of the Tender Offer Period. Delivery of such notice for any tendering through the online trade (https://trade.smbcnikko.co.jp/) will be made electromagnetically.

The purchase will be settled in cash. The tender offer agent will remit the sales proceeds pertaining to the share certificates, etc. that have been purchased to the location designated by each Tendering Shareholder, Etc. (in the case of a Foreign Shareholder, Etc., by its Standing Proxy) without delay after the commencement date of the settlement in accordance with the instructions of the Tendering Shareholder, Etc. (in the case of a Foreign Shareholder, Etc., by its Standing Proxy).

3. Post-tender offer policy, etc. and future outlook

With respect to the policies after the Tender Offer, there is no change from those described in the "Notice Regarding Commencement of Tender Offer for Oricon Inc. (Securities Code: 4800)" published by the Offeror on May 28, 2026 and the "Notice Regarding Changes to the Conditions of the Tender Offer for Oricon Inc. (Securities Code: 4800)" published by the Offeror on June 30, 2026. Because the Offeror contemplates to implement the procedures to make the Offeror, Littlepond, and HIKARI TSUSHIN INVESTMENTS OKINAWA, Inc. the only shareholders of the Target Company and thereby take the Target Company Shares private, the Offeror intends to, promptly after the completion of the settlement of the Tender Offer, request the Target Company to hold an extraordinary shareholders' meeting at which a partial amendment to the Target Company's Articles of Incorporation will be proposed to abolish the provision on the number of shares constituting one share unit, on the condition that the share consolidation of the Target Company Shares (the "**Share Consolidation**") is conducted and the Share Consolidation becomes effective.

The Target Company Shares are listed on the Standard Market of the Tokyo Stock Exchange as of today. However, the Share Consolidation is planned to be conducted, and in such a case, the Target Company Shares will be delisted through the prescribed procedures in accordance with the stock delisting criteria of the Tokyo Stock Exchange. After delisting, the Target Company Shares will no longer be traded on the Standard Market of the Tokyo Stock Exchange. Future procedures will be promptly announced by the Target Company once decided.

4. Place where a copy of the tender offer report is available for public inspection

Media Co., Ltd.
(2-7-2, Marunouchi, Chiyoda-ku, Tokyo)
Tokyo Stock Exchange, Inc.
(2-1, Nihonbashi Kabuto-cho, Chuo-ku, Tokyo)

Contact details regarding this notice
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About Oricon Inc.
Main Operations: Communications business, data service business, advertising business
Representative: Mr. Koh Koike, Chairman and Representative Director
Address: 6-8-10 Roppongi, Minato-ku, Tokyo

About Marunouchi Capital Inc.
Main Operations: Investment and asset management, investment advisory services
Representative: Yo Tachikawa, President & CEO
Address: 11F, JP Tower, 2-7-2, Marunouchi, Chiyoda-ku, Tokyo
Shareholder: Mitsubishi Corporation 100%

END