

May 13, 2024

Marunouchi Capital Inc.

Notice Regarding Acquisition of Shares of NIHON KESSHO KOGAKU CO., LTD.

Tokyo, May 13, 2024 - Marunouchi Capital Inc. ("MCAP") is pleased to announce that Marunouchi Capital Fund III ("Fund III"), operated by MCAP has agreed to acquire all shares of NIHON KESSHO KOGAKU CO., LTD ("NIHON KESSHO KOGAKU") through a special purpose company, from MITSUI MINING & SMELTING CO., LTD.

NIHON KESSHO KOGAKU engages in manufacturing and sales of 1. Calcium fluoride (CaF₂) crystals used in semiconductor lithography equipment* (Optical Crystal Business), and 2. Products used in X-ray inspection equipment for security, industrial, and medical applications (Detection Device Business).

*Equipment that reduces and prints pattern of electronic circuits drawn on a photomask onto a board of silicon called a silicon wafer using a high-performance lens

1. The Optical Crystal Business:

High-purity, high optical transmittance Calcium fluoride (CaF₂) crystals are used as lens in the lithography/inspection equipment, needed in manufacturing semiconductors, whose demand is expected to increase long term. NIHON KESSHO KOGAKU has incomparable technology and know-how for producing CaF₂ crystals, and have a solid customer base, with the top manufacturers in Japan and overseas as end users.

2. Detection Device Business:

Due to security concerns, it is expected that demand for high-precision X-ray inspection equipment will continue to increase. NIHON KESSHO KOGAKU possesses advanced technology and know-how for the production and processing of scintillators and detectors used in said equipment and has steadily delivered its products to various countries.

MCAP will inherit the strength and corporate culture NIHON KESSHO KOGAKU has built up and make maximum use of MCAP's accumulated management expertise and Mitsubishi Corporation Group's domestic and overseas resource, to realize a long-term growth and development of the business together with NIHON KESSHO KOGAKU's employees and senior management team.

MCAP has developed knowledge and expertise through past investments in top-niche manufacturing companies such as Yamamoto Seisakusho, Inc., TOSEI CORPORATION and DAIKI Co., Ltd. MCAP's acquisition of NIHON KESSHO KOGAKU's shares will be another investment in this industry following the above. MCAP will continue to leverage its unique knowledge and expertise obtained through the investments and proactively pursue further opportunities to support business management and business expansion of this industry through capital participation.

Contact

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About NIHON KESSHO KOGAKU CO., LTD.

Main Operations : Manufacture and sale of optical single crystals and application products for industrial and academic reseach

Headquarter : 810-5 Nobecho, Tatebayashi, Gunma

Representative : Tadahiro Yoshida, Representative Director

About MCAP

Main Operations : Investment and asset management, investment advisory services

Headquarter : 6F Kokusai Building, 3-1-1 Marunouchi, Chiyoda-ku, Tokyo 100-0005, Japan

Representative : Masanobu Fujita, President & CEO

Shareholder : Mitsubishi Corporation 100%

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