

Notice of the Conclusion of A Capital and Business Alliance with Toa Trading CO., LTD.

Tokyo, April [30], 2024 – Marunouchi Capital Inc. (“MCAP”) is pleased to announce that Marunouchi Capital Fund III (“Fund III”), operated by MCAP, and Toa Trading CO., LTD. (“Toa Trading”) agreed to conclude a capital and business alliance agreement.

Established in 1987, Toa Trading has been manufacturing kimchi and other Korean deli foods in-house and operating sales through its own stores such as “Kimuchikan”, “Hanbijae DELI” and “Gangnam Gimhap”, mainly in department stores and station buildings. Toa Trading provides high quality and authentic kimchi all over Japan, which is produced in Toa Trading’s own factory using rare and valuable chili peppers purchased from South Korea. Also, Toa Trading operates wholesale business for high-end supermarkets. Its kimchi which is available for a limited time only often becomes a hot topic among social media and is a popular item.

Toa Food Service Co., Ltd, a subsidiary of Toa Trading operates restaurant business under the brands “Minari”, “Hanbijae” and “Pocha”. With the Korean food business expected to further expand, these restaurants are gaining acceptance from wide range of people.

MCAP will inherit the strength and corporate culture Toa Trading has built up and leverage MCAP’s accumulated management expertise and Mitsubishi Corporation Group’s domestic and overseas resources in the retail business space as much as possible to realize a long-term growth and development of the business together with Toa Trading Group’s employees and senior management team.

MCAP has developed knowledge and expertise in planning and implementing growth strategies/business improvement plans in high-end food retail and food service industries such as Seijo Ishii, IM Food Style, Miuraya, AKOMEYA TOKYO and Cypress. MCAP’s acquisition of Toa Trading’s shares will be another investment in this industry following the above. MCAP will continue to leverage its unique knowledge and expertise obtained through the investments and proactively pursue further opportunities to support management and business expansion of this industry through capital participation.

Contact

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About Toa Trading CO., LTD.

Main Operations : Manufacturing and sales of Korean authentic foods such as Kimchi and Gimhap,  
food-service operation

Headquarter : 3-58-40 Kamiishiwara, Chofu-shi, Tokyo 182-0035, Japan

Representative : Kouji Oota, President

About MCAP

Main Operations : Investment and asset management, investment advisory services

Headquarter : 6F Kokusai Building, 3-1-1 Marunouchi, Chiyoda-ku, Tokyo 100-0005, Japan

Representative : Masanobu Fujita, President & CEO

Shareholder : Mitsubishi Corporation 100%

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